

BX Fantastic Five Trend Capture

Index Ticker: **BXFFV**

This portfolio holds five sector and industry ETFs that are currently exhibiting the best overall return. It rebalances quarterly with the First Trust Dorsey Wright Focus Five as the chosen benchmark.

Universe: Sector and Industry ETFs

Number of target holdings: 5

Rebalance frequency: Quarterly

Launch Date: 2015-12-31

Methodology and weighting convention

Drawn from a universe of all sector and industry ETFs from one of the largest issuers, it selects only those ETFs closest to the peak of the existing price trend. Those ETFs are then ranked by the highest to lowest trend strength with a retracement off the peak of the trend closest to zero. This strategy is designed to stay invested in ETFs in the strongest current sectors and industries to exploit rotation in a positive direction.

Cumulative index performance



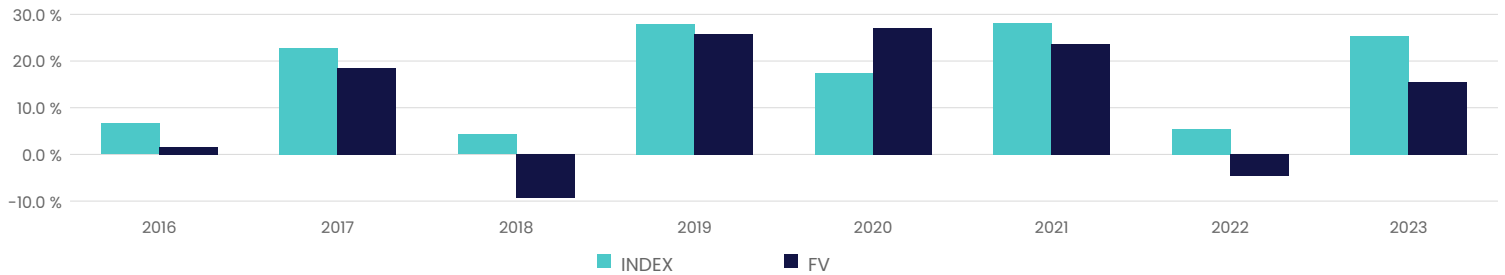
Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	ITD (ANN)
INDEX	24.21	11.74	30.15	19.5	19.77	17.18
FV	22.86	7.26	13.98	8.11	14.32	11.59

Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	21.57	41.96	2020-02-19 – 2020-03-23	0.8	0.94
FV	21.69	34.04	2020-02-19 – 2020-03-23	0.53	0.67

Calendar year returns

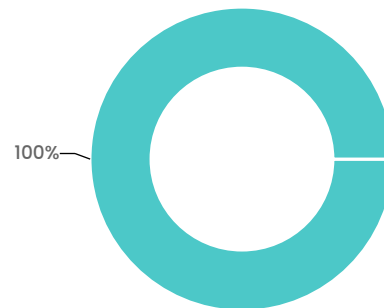


	2016	2017	2018	2019	2020	2021	2022	2023
INDEX	6.64	22.77	4.27	27.92	17.38	28.14	5.5	25.41
FV	1.66	18.43	-9.26	25.83	26.99	23.59	-4.61	15.47

Top 10 holdings

	WEIGHT %
BlackRock Institutional Trust Company N.A. – iShares Expanded Tech Sector ETF	20.44
BlackRock Institutional Trust Company N.A. – iShares U.S. Tech Independence Focused ETF	20.15
BlackRock Institutional Trust Company N.A. – iShares U.S. Technology ETF	19.95
BlackRock Institutional Trust Company N.A. – iShares Expanded Tech-Software Sector ETF	19.86
BlackRock Institutional Trust Company N.A. – iShares U.S. Insurance ETF	19.59

Current Sector Breakdown



■ Miscellaneous (100%)

DISCLAIMER

DISCLAIMER Performance Disclosure The launch date of the BX Fantastic Five Trend Capture, powered by Trendrating, was 01/22/2024 All information prior to the index's launch date is based on the rules methodology applied to the universe at that time. These results can be considered "hypothetical", or "back-tested". Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer BX Indexing and its partners do not provide investment or tax advice. BX Indexing and Trendrating make no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BX Partners and its third-party index providers are not an investment nor tax advisor and make no representation regarding the advisability of investing in any specific index model for any client.