

BX High Dividend Trend Capture

Index Ticker: **BXTHDT**

This strategy selects stocks with a dividend yield between 3.3 and 7 percent which are validated with a strong price trend, designed to outperform the benchmark. The BXHDT portfolio holds 30 stocks and rebalances quarterly, with the SPDR S&P; 500 High Dividend ETF (SPYD) as the chosen benchmark.

Universe: N/A

Number of target holdings: 30

Rebalance frequency: Quarterly

Launch Date: 2008-12-31

Methodology and weighting convention

This strategy starts with US stocks with a market capitalization greater than 1 billion USD, currently yielding a dividend between 3.3% and 7%. It selects only those stocks in the top two quartiles of strong price trends, that have been consistently trending up over the past 180 days. By limiting the selection to strong dividend stocks along with a validated price trend, this process offers potential for a combination of income and steady returns.

Cumulative index performance



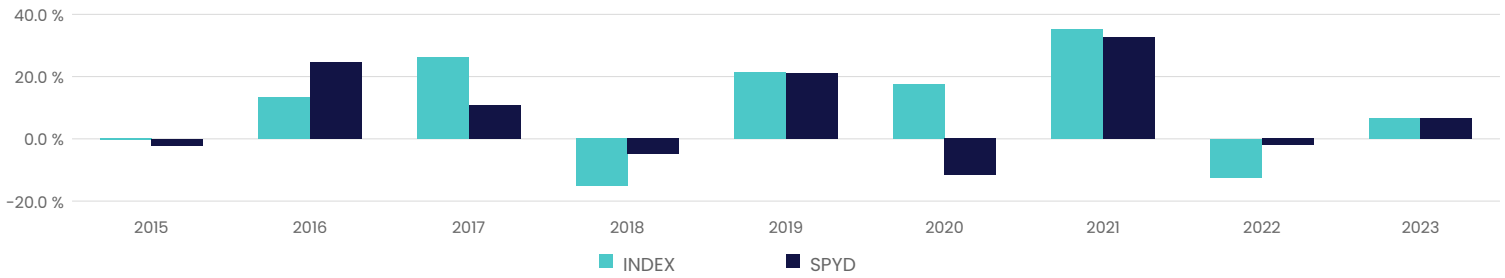
Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	ITD (ANN)
INDEX	8.64	2.38	5.81	6.24	11.01	10.1
SPYD	9.69	-1.56	-0.1	7.46	5.7	7.96

Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	19.41	34.43	2020-02-19 - 2020-03-23	0.52	0.66
SPYD	20.53	46.42	2020-01-16 - 2020-03-23	0.39	0.46

Calendar year returns

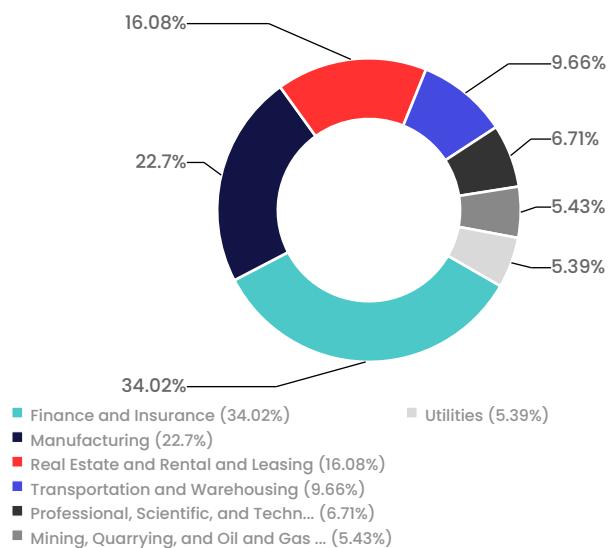


	2015	2016	2017	2018	2019	2020	2021	2022	2023
INDEX	-0.41	13.2	26.22	-15.15	21.48	17.36	35.15	-12.37	6.7
SPYD	-2.12	24.58	10.76	-4.89	21.2	-11.64	32.73	-1.96	6.48

Top 10 holdings

	WEIGHT %
International Business Machines Corp.	6.71
Eastman Chemical Co	6.24
International Paper Co.	5.94
Gilead Sciences, Inc.	5.6
Diamondback Energy Inc	5.43
Oneok Inc.	5.39
Kinder Morgan Inc - Class P	4.96
Conoco Phillips	4.91
Williams Cos Inc	4.71
Simon Property Group, Inc.	3.68

Current Sector Breakdown



DISCLAIMER

DISCLAIMER Performance Disclosure The launch date of the BX High Dividend Trend Capture Index, powered by Trendrating, was 01/22/2024 All information prior to the index's launch date is based on the rules methodology applied to the universe at that time. These results can be considered "hypothetical", or "back-tested". Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer BX Indexing and its partners do not provide investment or tax advice. BX Indexing and Trendrating make no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BX Partners and its third-party index providers are not an investment nor tax advisor and make no representation regarding the advisability of investing in any specific index model for any client.