

BX SMID Core Equity Index

Index Ticker: **BXSMC**

Seeks to isolate the size factor within small and mid cap US equities. Designed to be a core representation of the US Small and Mid Cap space

Universe: Small Cap US Stocks

Number of target holdings: 120

Rebalance frequency:
Semi-Annual

Launch Date: 2015-12-31

Methodology and weighting convention

Isolates exposure to the size factor within US small and mid cap equities. This index holds securities with the largest market capitalization within each sector cluster in small and mid cap US equities

Cumulative index performance



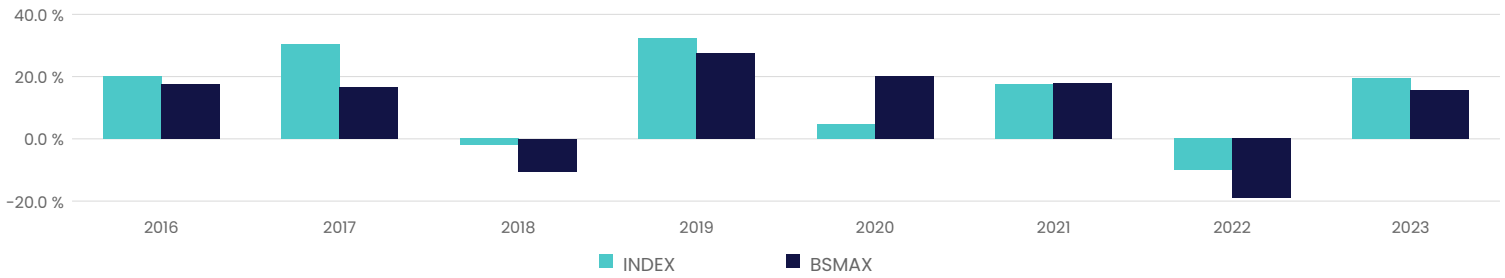
Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	ITD (ANN)
INDEX	13.44	0.69	14.0	6.3	9.05	13.09
BSMAX	14.18	2.16	7.21	0.39	8.18	9.7

Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	20.31	43.45	2020-02-20 - 2020-03-23	0.64	0.77
BSMAX	21.56	41.39	2020-02-20 - 2020-03-23	0.45	0.55

Calendar year returns

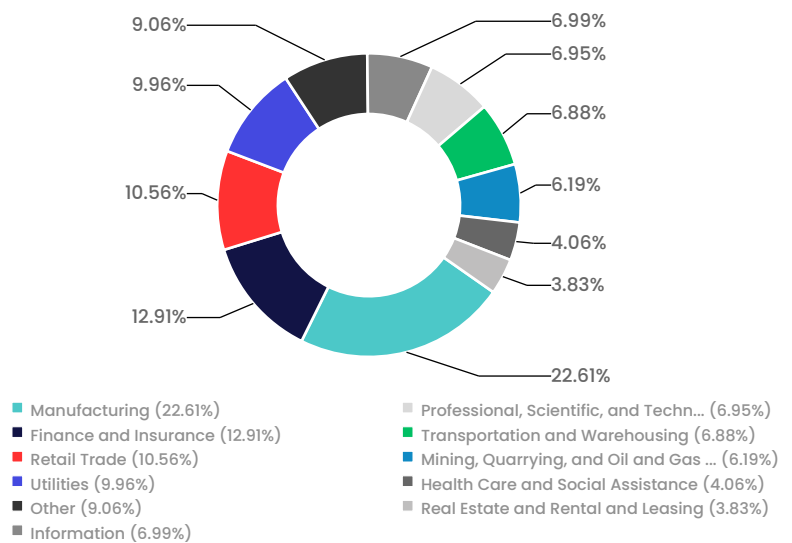


	2016	2017	2018	2019	2020	2021	2022	2023
INDEX	20.01	30.46	-1.97	32.34	4.68	17.63	-9.98	19.55
BSMAX	17.66	16.4	-10.52	27.49	20.0	17.68	-18.98	15.57

Top 10 holdings

	WEIGHT %
Celsius Holdings Inc	2.87
Saia Inc.	2.78
Enphase Energy Inc	2.42
Charles River Laboratories International Inc.	2.4
Jack Henry & Associates, Inc.	2.4
US Foods Holding Corp	2.37
Ovintiv Inc	2.33
Wynn Resorts Ltd.	2.33
Globe Life Inc	2.28
Performance Food Group Company	2.27

Current Sector Breakdown



DISCLAIMER

Performance Disclosure: The launch date of the SMID Core Equity Index, powered by phaseinvest, was 11/06/2023 All information prior to the index's launch date is based on the rules methodology applied to the universe at that time. These results can be considered "hypothetical", or "back-tested". Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer: BX Indexing and phaseinvest do not provide investment or tax advice. BX Indexing and phaseinvest make no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BX Partners and its third-party index providers are not an investment nor tax advisor and make no representation regarding the advisability of investing in any specific index model for any client.