

BX US Large Cap Momentum Index

Index Ticker: **BXLCM**

Capital–Appreciation seeking 50 Stock Index designed to isolate exposure to the stocks with the best risk–adjusted momentum factor.

Universe: Top 500 US Market Cap Stocks

Number of target holdings: 50

Rebalance frequency: Quarterly

Launch Date: 2015–12–31

Methodology and weighting convention

The BX US Large Cap Momentum Index holds securities with the best risk–adjusted momentum attribute large cap US equities as identified by phaseinvest’s proprietary regime identification model. Portfolio assumes significant sector bets to be aligned with its investment objective and to risk manage ancillary factors.

Cumulative index performance



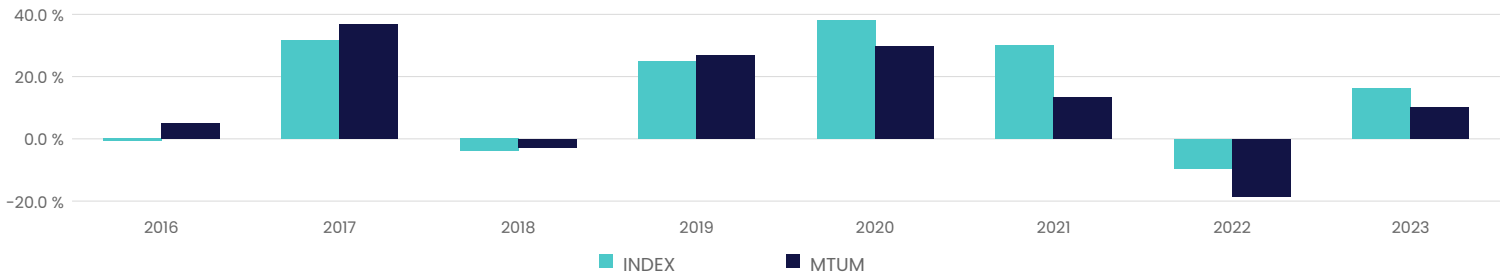
Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	ITD (ANN)
INDEX	13.84	10.09	26.47	10.68	18.69	15.58
MTUM	18.02	13.06	27.63	2.15	11.67	12.7

Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	20.42	35.19	2020-02-19 – 2020-03-23	0.76	0.91
MTUM	20.21	34.08	2020-02-19 – 2020-03-23	0.63	0.75

Calendar year returns

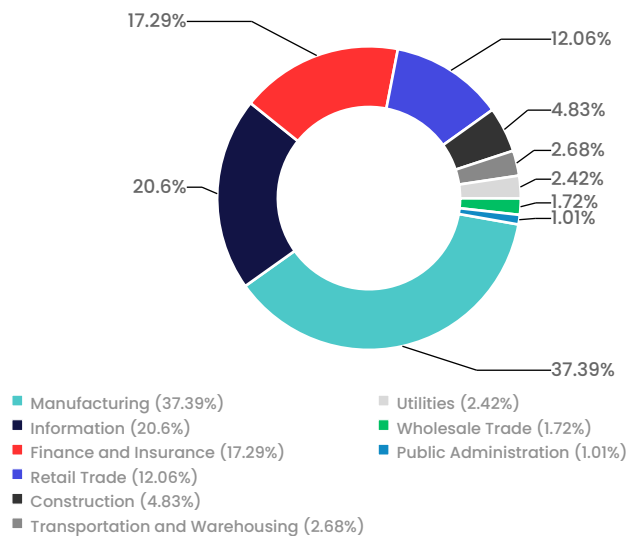


	2016	2017	2018	2019	2020	2021	2022	2023
INDEX	-0.72	31.64	-3.92	24.88	38.16	29.93	-9.46	16.18
MTUM	5.0	36.7	-2.81	26.71	29.65	13.36	-18.44	10.15

Top 10 holdings

	WEIGHT %
Meta Platforms Inc - Class A	3.81
Vertiv Holdings Co - Class A	3.56
Netflix Inc.	3.33
Deckers Outdoor Corp.	3.31
Palo Alto Networks Inc	3.21
Fair Isaac Corp.	3.05
Builders Firstsource Inc	3.04
Caterpillar Inc.	3.03
Erie Indemnity Co. - Class A	3.01
Broadcom Inc	3.0

Current Sector Breakdown



DISCLAIMER

Performance Disclosure: The launch date of the BX US Large Cap Momentum Index was 01/15/2024. All information prior to the index's launch date is based on the rules methodology applied to the universe at that time. These results can be considered "hypothetical", or "back-tested". Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer: BX Indexing and Phaseinvest do not provide investment or tax advice. BX Indexing and Phaseinvest make no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BX Partners and its third-party index providers are not an investment nor tax advisor and make no representation regarding the advisability of investing in any specific index model for any client.