

BX/Thor Diversified Bond Index

Index Ticker: BXTDB

Fixed Income Index comprised of ETFs that seeks to deliver capital preservation and performance versus the AGG.

Universe: Diversified Fixed-Income ETFs

Number of target holdings: 10

Rebalance frequency: As Needed

Launch Date: 2016-12-30

Methodology and weighting convention

Thor Diversified Bond uses a diversified mix of U.S. & International fixed income ETFs. The portfolio utilizes short term, intermediate term, long term, international, inflation protected, emerging markets, and high yield bonds to derive its return. Risk management is paramount to the long-term outperformance against its benchmark; therefore, the strategy employs proprietary technology to de-risk the portfolio in an attempt to reduce market drawdowns.

Cumulative index performance



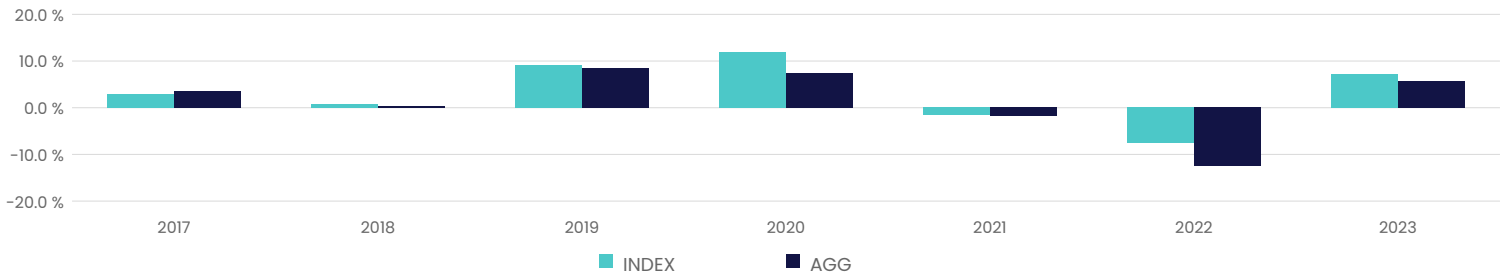
Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	ITD (ANN)
INDEX	1.7	-1.8	4.1	-1.02	2.91	2.71
AGG	2.57	-1.88	2.35	-3.38	0.43	0.99

Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	3.83	12.8	2020-08-06 - 2022-10-20	0.71	0.93
AGG	5.63	18.43	2020-08-04 - 2022-10-20	0.18	0.21

Calendar year returns

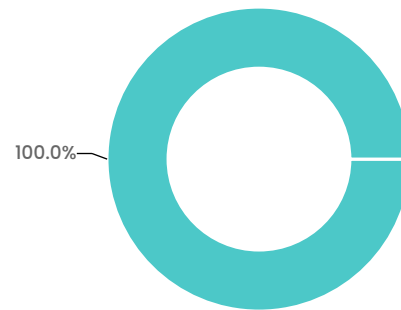


	2017	2018	2019	2020	2021	2022	2023
INDEX	2.92	0.74	9.2	11.83	-1.59	-7.51	7.24
AGG	3.55	0.34	8.45	7.48	-1.77	-12.43	5.66

Top 10 holdings

	WEIGHT %
Vanguard Group, Inc. – Vanguard Intermediate–Term Bond ETF	33.43
Vanguard Group, Inc. – Vanguard Short–Term Bond ETF	23.01
Vanguard Group, Inc. – Vanguard Long–Term Bond ETF	11.51
BlackRock Institutional Trust Company N.A. – iShares iBoxx USD High Yield Corporate Bond ETF	10.7
Vanguard Group, Inc. – Vanguard Total International Bond ETF	9.84
Vanguard Group, Inc. – Vanguard Emerging Markets Government Bond ETF	5.39
Vanguard Malvern Funds – Vanguard Short–Term Inflation–Protected Securities Index Fund	5.05
SPDR Series Trust – SPDR Bloomberg 1–3 Month T–Bill ETF	1.06

Current Sector Breakdown



DISCLAIMER

Performance Disclosure: The launch date of the BX/Thor Diversified Bond Index was 11/02/2023 All information prior to the index's launch date is based on the performance of the Thor Diversified Bond strategy. The index utilizes the identical rules methodology as the strategy. Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer: BX Indexing and Thor Financial Technologies do not provide

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