

# BX/Thor Low Volatility SDQ Index

Index Ticker: BXTLV

The BX/THOR Index Low Vol Index is comprised of trade the S&P; 500, Dow Jones Industrial Average, and NASDAQ 100 Index ETFs.

Universe: US Large Cap ETFs

Number of target holdings: 3

Rebalance frequency: As Needed

Launch Date: 2016-12-30

## Methodology and weighting convention

Allocations to each index will be equally weighted and Thor will use its proprietary technology to de-risk the portfolio and overweight the best performing index in real time. As the of the portfolio rotates towards risk-off, only then will the strategy begin to raise cash. The strategic asset allocation of this index is 100/0 (Equity/Fixed income). Strategy rules will work as follows: Fully invested :33% SPY / 33% DIA / 33% QQQ One Index off: 50% SPY / 50% DIA / 0% QQQ / 0% Cash Two indexes off: 50% SPY / 0% DIA / 0% QQQ / 50% Cash Three Indexes off: 100% Cash

## Cumulative index performance



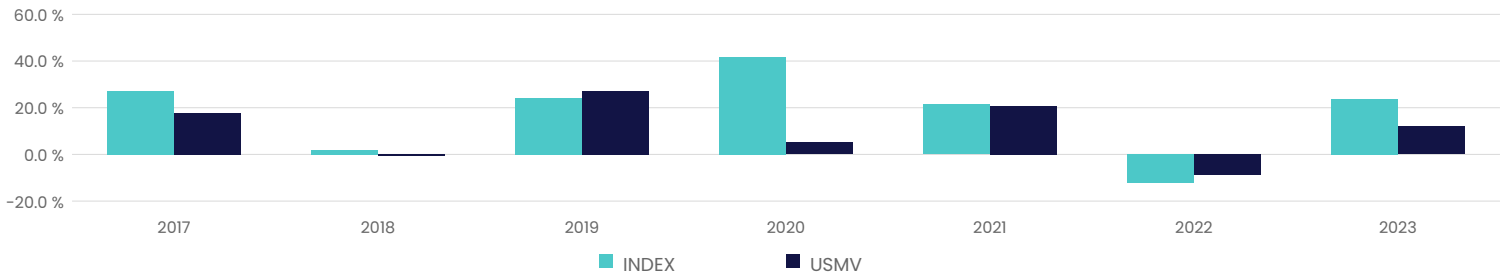
## Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	ITD (ANN)
INDEX	10.83	4.21	22.66	9.82	17.93	17.44
USMV	8.13	3.11	14.27	8.54	9.14	10.02

## Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	13.01	17.55	2022-01-04 - 2022-06-16	1.34	1.55
USMV	15.58	33.1	2020-02-14 - 2020-03-23	0.64	0.73

## Calendar year returns

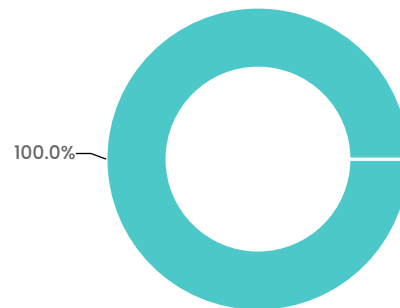


	2017	2018	2019	2020	2021	2022	2023
INDEX	27.22	1.77	24.32	41.59	21.4	-12.34	23.84
USMV	17.84	-0.72	27.17	5.12	20.85	-8.87	11.96

## Top 10 holdings

	WEIGHT %
Invesco Capital Management LLC - Invesco QQQ Trust Series 1	33.72
SSgA Active Trust - SPDR S&P; 500 ETF Trust	33.12
SSgA Active Trust - SPDR Dow Jones Industrial Average ETF	32.24
BlackRock Institutional Trust Company N.A. - iShares Short Treasury Bond ETF	0.92

## Current Sector Breakdown



■ Fixed Income (100.0%)

### DISCLAIMER

Performance Disclosure The launch date of the BX/Thor Low Volatility SDQ Index was 11/02/2023 All information prior to the index's launch date is based on the performance of the Thor Low Volatility SDQ strategy. The index utilizes the identical rules methodology as the strategy. Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer BX Indexing and Thor Financial Technologies do not provide investment or tax advice. BX Indexing and Financial Trust make no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BX Partners and its third-party index providers are not an investment nor tax advisor and make no representation regarding the advisability of investing in any specific index model for any client.