

# BX/FT American Disciplined Small Cap Index

Index Ticker: **BXFTADSC**

The BX/Financial Trust American Disciplined Small Cap Index is comprised of small cap companies that meet the specific requirements. The objective is long-term capital appreciation.

Universe: Small Cap US Stocks

Number of target holdings: 120

Rebalance frequency: Quarterly

Launch Date: 2006-03-31

## Methodology and weighting convention

The American Disciplined Small Cap Index is a multi-factor smart beta strategy which provides an opportunity to invest in the stocks that comprise US small cap space. However, rather than weighting each stock based on the size of each company as measured by market capitalization, the strategy invests only in the top-rated stocks in each sector as determined by the firm's (Financial Trust Asset Management) proprietary ranking system. Financial Trust's ranking system compares companies in three areas – earnings momentum, quality, and valuation/price momentum. Sector weights are kept equal to the benchmark, while individual stocks are equally weighted within each sector.

## Cumulative index performance



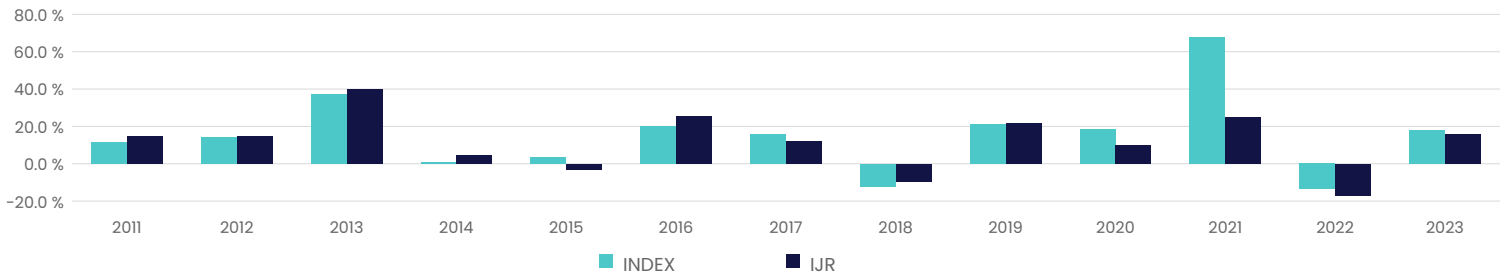
## Index Performance

	3MO	YTD	1YR	3YR (ANN)	5YR (ANN)	10YR (ANN)	ITD (ANN)
INDEX	3.36	7.1	17.95	6.78	19.55	13.07	10.11
IJR	5.61	4.32	16.33	1.4	9.79	8.98	8.37

## Index risk and return characteristics

	STD DEV(ANN, %)	MAX DRAWDOWN	DRAWDOWN PERIOD	SHARPE RATIO	SORTINO RATIO
INDEX	24.11	55.46	2007-10-09 – 2009-03-09	0.42	0.55
IJR	32.13	62.27	2007-07-04 – 2009-03-09	0.26	0.32

## Calendar year returns

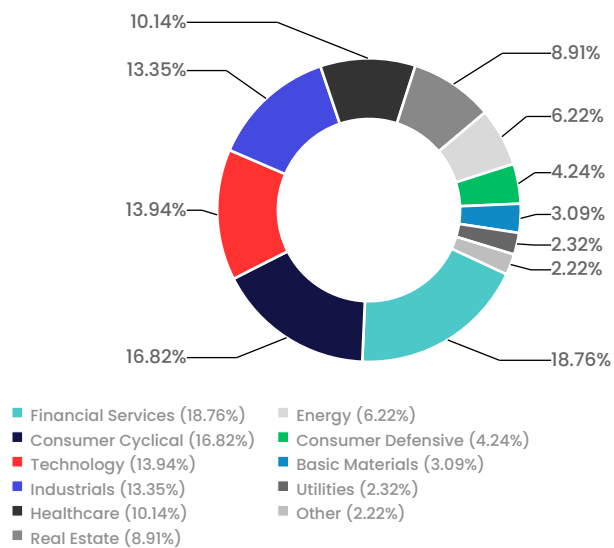


	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
INDEX	11.5	14.34	37.34	1.05	3.38	20.31	15.73	-12.09	21.04	18.44	67.57	-13.64	18.03
IJR	14.58	14.77	39.87	4.73	-3.11	25.28	11.96	-9.47	21.55	9.67	24.75	-17.11	16.06

## Top 10 holdings

	WEIGHT %
Brinker International, Inc.	1.36
Benchmark Electronics Inc.	1.23
HNI Corp.	1.21
Unitil Corp.	1.17
Plexus Corp.	1.17
Group 1 Automotive, Inc.	1.16
Bread Financial Holdings Inc	1.15
Avista Corp.	1.15
Interface Inc.	1.14
Powell Industries, Inc.	1.13

## Current Sector Breakdown



### DISCLAIMER

Performance Disclosure The launch date of the BX/FT American Disciplined Small Cap Index was 11/23/2023. All information prior to the index's launch date is based on the performance of the Financial Trust Asset Management's American Disciplined Small Cap strategy. The inception date for the strategy is 3/31/2006. The index utilizes the identical rules methodology as the strategy. Complete index methodology is available upon request. Past performance is not an indication of future results. Performance data is for use with institutions/financial professionals only and is not for use with retail investors. Index returns do not represent the actual trading of investable assets/securities. Index One maintains the index and calculates index levels and performance shown but does not manage actual assets. Returns shown do not reflect any sales charge or investment management fees that may have been paid. General Disclaimer BX Indexing and Financial Trust Asset Management do not provide investment or tax advice. BX Indexing and Financial Trust make no representation or warranty, express or implied, as to the ability of any index to accurately represent its objective and they shall have no liability for any errors, omissions, or interruptions of any index or the data included therein. Past performance of an index is no guarantee of future results. All information provided is general in nature and not tailored to the needs of any person(s) or entities. BX Partners and its third-party index providers are not an investment nor tax advisor and make no representation regarding the advisability of investing in any specific index model for any client.